Press Release
24.09.2026

Directorate of Enforcement (ED), Raipur Zonal Office, has filed a Prosecution Complaint (PC) on 23.09.2026 before the Hon'ble Special Court (PMLA), Raipur against **Krishna Kumar Shrivastava @ K.K. Srivastava** for commission of the offence of money laundering under the provisions of the Prevention of Money Laundering Act (PMLA), 2002.

Further, ED had issued a Provisional Attachment Order (PAO) dated 22.09.2026 under the provisions of the PMLA, 2002, provisionally attaching movable and immovable properties worth Rs. 3.25 Crore.

ED initiated investigation based on an FIR registered by Police Station Telibandha, Raipur, and subsequent charge-sheet filed by Chhattisgarh Police against K.K. Srivastava and others for offences relating to cheating, forgery, criminal intimidation and criminal conspiracy.

ED investigation has revealed that in June 2023, K.K. Srivastava induced the proprietor of M/s Rawat Associates to part with Rs. 15 Crore by falsely representing that a Raipur Smart City project worth Rs. 500 Crore (Approx.) was available for sub-contract and that the said amount was required as performance security. The amount of Rs. 15 Crore was thereafter transferred to five bank accounts, particulars of which were communicated through WhatsApp. Investigation revealed that these bank accounts had been opened fraudulently without the knowledge of the purported account holders and the entities concerned were not found to exist at their registered addresses.

Investigation further revealed that the Proceeds of Crime were layered through a network of shell and conduit entities and ultimately remitted outside India under fictitious commercial descriptions, including freight charges and container leasing, to beneficiaries located in Dubai (UAE), Hong Kong, China and Singapore. Out of the cheated amount of Rs. 15 Crore, an amount of Rs. 3.40 Crore was returned to the victim from tainted and layered funds and projected as genuine repayment, whereas Rs. 11.60 Crore remained unrefunded.

During investigation, Krishna Kumar Shrivastava was arrested on 30.07.2026 under Section 19 of the PMLA, 2002. He was produced before the Hon'ble Special Court (PMLA), Raipur, which remanded him to ED custody.

After due process, movable and immovable properties worth Rs. 3.25 Crore have been provisionally attached vide PAO dated 22.09.2026. The Prosecution Complaint has been filed on 23.09.2026 seeking prosecution of K.K. Srivastava for the offence of money laundering under the PMLA, 2002.

Further investigation is under progress.